## STATUS OF SRI LANKA ACCOUNTING STANDARDS VIS-À-VIS INTERNATIONAL ACCOUNTING STANDARDS

S/NO	SLFRS/ LKAS	IFRS/ IAS	STANDARD NAME	
1	-	-	Framework for the Preparation and Presentation of Financial Statements	01
2	SLFRS 1	IFRS 1	First-time Adoption of Sri Lanka Accounting Standards (SLFRSs)	33
3	SLFRS 2	IFRS 2	Share-based Payment	63
4	SLFRS 3	IFRS 3	Business Combinations	101
5	SLFRS 4	IFRS 4	Insurance Contracts	157
6	SLFRS 5	IFRS 5	Non-current Assets Held for Sale and Discontinued Operations	190
7	SLFRS 6	IFRS 6	Exploration for and Evaluation of Mineral Resources	209
8	SLFRS 7	IFRS 7	Financial Instruments: Disclosure	219
9	SLFRS 8	IFRS 8	Operating Segments	251
10	LKAS 1	IAS 1	Presentation of Financial Statements	267
11	LKAS 2	IAS 2	Inventories	309
12	LKAS 7	IAS 7	Statement of Cash Flows	322
13	LKAS 8	IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	352
14	LKAS 10	IAS 10	Events after the Reporting Period	370
15	LKAS 11	IAS 11	Construction Contracts	380
16	LKAS 12	IAS 12	Income Taxes	400
17	LKAS 16	IAS 16	Property, Plant & Equipment	470
18	LKAS 17	IAS 17	Leases	494
19	LKAS 18	IAS 18	Revenue	516
20	LKAS 19	IAS 19	Employee Benefits	539

S/NO	SLFRS/ LKAS	IFRS/ IAS	STANDARD NAME	
21	LKAS 20	IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	657
22	LKAS 21	IAS 21	The Effects of Changes in Foreign Exchange Rates	668
23	LKAS 23	IAS 23	Borrowing Costs	688
24	LKAS 24	IAS 24	Related Party Disclosures	697
25	LKAS 26	IAS 26	Accounting and Reporting by Retirement Benefit Plans	707
26	LKAS 27	IAS 27	Consolidated and Separate Financial Statements	721
27	LKAS 28	IAS 28	Investments in Associates	736
28	LKAS 29	IAS 29	Financial Reporting in Hyperinflationary Economies	750
29	LKAS 31	IAS 31	Interests in Joint Ventures	761
30	LKAS 32	IAS 32	Financial Instruments: Presentation	778
31	LKAS 33	IAS 33	Earnings per Share	822
32	LKAS 34	IAS 34	Interim Financial Reporting	850
33	LKAS 36	IAS 36	Impairment of Assets	880
34	LKAS 37	IAS 37	Provisions, Contingent Liabilities and Contingent Assets	937
35	LKAS 38	IAS 38	Intangible Assets	976
36	LKAS 39	IAS 39	Financial Instruments: Recognition and Measurement	1016
37	LKAS 40	IAS 40	Investment Property	1036
38	LKAS 41	IAS 41	Agriculture	1063